

# VIRGINIA ARGUS.

XVIIIth Year.]

A FREE PRESS MAINTAINS THE SOVEREIGNTY OF THE PEOPLE.

[No. 1857.]

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[Four Dollars Per Annum—Paid in Advance.]

MONDAY, MARCH 25, 1811.

[12 1-2 Cents Single.]

## Richmond Price Current.

[CORRECTED WEEKLY.]

	CASH.	D. C.
TOBACCO, : : : : :	4 00	
WHEAT [NEW] : : : : :	1 50	
FLOUR [SUPERFINE] : : : : :	8 75	
FLOUR [FINE] : : : : :	8 25	
CORN, : : : : :	4 00	
HEMP, PER TON, : : : : :	200 00	
IRON, : : : : :	110 00	
BACON, : : : : :	00 10	
WHISKY, : : : : :	08 50	

ON Monday, the 11th day of March next, being court day, will be exposed to public sale, at Campbell Courthouse, on a credit of one, two and three years, equal payments.

The following Lots and Lands, viz.

One Tract of Land, In the county of Campbell, on the waters of Beaver and Possum creeks, containing 450 acres, by a late and accurate survey, and including part of what is called Cooper's mountain.

Also, another Tract of Land, In the said county, on the branches of Possum, Rock Castle and Flat Creeks, containing 850 acres, and bounded by Stevens, Candler's and Martin's lands.

Also, another Tract of Land, In said county, containing 870 acres, on the head branches of the south fork of Falling River, and upon the S. E. side of Long mountain, and bounded by Cusby's, Forbe's and Stith's lands.

Also, another Tract of Land, In said county, containing 90 acres, on the head branches of the south fork of Falling River, on both sides of the main road, and bounded by the Long mountain and Rich-ard Stith's lands.

Also, another Tract of Land, In Campbell county, on the branches of Beaver Creek, containing 400 acres.

Also, another Tract of Land, Situated on the western branches of Buffalo creek, in the county of Campbell, containing 330 acres, and commonly known by the name of Turner's place.

Also, LOTS No. 4 and 5, Each half acres, situated on the main street in the town of New London, on which are a Store and Dwelling House.

Also, LOTS No. 45 and 46, In the said town, containing 5 acres, adjoining the above half acre lots, whereon 4 barns and other out houses now stand.

Also, LOT No. 41, Situated in said town, containing 11 acres. And 42 and 43, Containing each 8 acres.

Also, a Tract of Land,

Adjoining the above lots, containing 200 acres, which land Thomas Reid purchased of Pamela Crump, as will appear by the deed of Indenture, recorded in the district court of New London.

The above Lots and Lands were formerly the property of Mr John Forbes, dec. and of Mr Thomas Reid, and now belong to the late firm of Buchanan, Dunlop, & Co. They will be shown to intending purchasers by Mr Thomas Reid, who lives at Campbell court-house, or by James Penn, Esq, who lives near New London; and any further information required, may be obtained upon application to Mr John Tompkins of Richmond, or to the subscribers.

ROBERT POLLOCK, JOHN DUNLOP.

Petersburg, February 15, 1811. tds  
N. B. The sale of the above lands is postponed till Monday the 8th of April, when it will take place at Campbell Courthouse on the terms above-mentioned.

(Signed)

ROBERT POLLOCK, JOHN DUNLOP.

By virtue of a deed of trust, bearing date the 9th day of April, 1802, executed by Nathaniel Harris to me for the purpose of securing a sum of money therein mentioned, to the late firm of Buchanan, Dunlop & Co. I will proceed, on Thursday, the 21st day of March next, if fair; if not, the first fair day thereafter, at 10 o'clock, on the premises, to sell at public Auction, on a credit of one, two and three years, [equal instalments.]

A Tract of Land,

on Fall's creek, in the county of Pittsylvania, containing by estimation 3070 acres, more or less, being the same tract which the said Harris inherited from his deceased father, and on which there are a good Dwelling House, Store House, Distillery, and many other improvements. Mr. Alexander Brown, who lives on the land, will show it to intending purchasers, and any information wanted may be had by application to me. Bonds with approved security, to bear interest from the date, will be required, but the interest will be remitted if the principal is punctually paid.

JOHN DUNLOP.

Petersburg, Feb. 15, 1811. (tds)

THE sale of the LAND of Nathaniel Harris, in Pittsylvania county, conveyed to me in trust, for the purpose of securing a debt due from him to the late firm of Buchanan & Dunlop, is postponed till further notice.

John Dunlop.

March 13th, 1811.

## THE TEAR.

BY S. ROGERS.

OH! that the chemist's magic art  
Could crystallize this sacred treasure!  
Long should it glitter near my heart,  
A secret source of pensive pleasure.

The little brilliant ere it fell,  
Its lustre caught from Chloe's eye;  
Then trembling, left its carol cell—  
The spring of sensibility.

Sweet drop of pure and pearly light!  
In thee the rays of virtue shine  
More calmly clear, more mildly bright,  
Than any gem that gilds the mine.

Benign restorer of the soul!  
Who ever fly'st to bring relief,  
When first she feels the rude control  
Of love, of pity, joys or grief.

The sage's and the poet's theme,  
In every clime, in every age;  
Thou charm'st in fancy's idle dream—  
In reason's philosophic page.

That very law which moulds a tear,  
And bids it trickle from its source,  
That law preserves the earth a sphere,  
And guides the planets in their course.

\* The law of Gravitation.

Advice to the Fair Sex.

The committee of health, says the Gazette of Sante of Paris, having inquired into the cause, why head, tooth and jaw aches, were more common & violent to the female than to the male sex; has finally discovered, that this excessive disproportion originated from women wearing gilt, copper, or bad gold earrings, that the perspiration produced veridigree, which entering the lymphatic parts of the blood, occasioned violent pains that resisted common remedies.

After this important discovery, the officers of health ordered their patients afflicted with the above complaints to relinquish their bad earrings, and substituting others made of good gold, and they had the satisfaction to see them recover without the aid of other remedies.

As such complaints have been propagated, for a long time in the United States of America, we believe, that their origin derives from the like cause, and it is for this reason we give this advice, that the fair sex may profit by it.

(By Authority.)

LAW OF THE UNITED STATES.

AN ACT

To incorporate the Union Bank of Georgetown.

BE it enacted by the Senate and House of Representatives of the United States of America, in Congress assembled, That from and after the fourth day of March, which will be in the year of our Lord, one thousand eight hundred and eleven, all those persons, their legal representatives or assigns, who on the first Monday of November, in the year of our Lord, one thousand eight hundred and nine, in Georgetown, district of Columbia, subscribed certain articles of association, and formed a company, or limited partnership, under the name and style of the "President and Directors of the Union Bank of Georgetown," and who on the said fourth day of March, in the year eighteen hundred and eleven, shall hold any share of the joint stock or funds created in pursuance of the said articles of association, and their successors, being stockholders, as aforesaid, shall be and they are hereby incorporated, and made a body corporate and politic, by the name and style of the "President and Directors of the Union Bank of Georgetown," and by that name may sue and be sued, implead and be impleaded, answer and be answered, defend and be defended, in courts of record and any other place whatsoever; and by that name may have and hold, purchase, receive, possess, enjoy and retain lands, rents, tenements, hereditaments, goods, chattels and effects, of what nature, kind or quality soever, and the same sell, grant, demise, alien and dispose of. And by that name, shall have during the continuance of this act, succession; and may make, have and use a common seal, and the same may break, alter and renew as pleasure; and shall have power to

ordain, establish and put in execution, such bye laws, ordinances and regulations as shall seem necessary and convenient for the government of said corporation not being contrary to law nor to the constitution thereof; and generally to do and execute all acts necessary or proper for the objects of said incorporation, subject to the rules, regulations, restrictions, limitations & provisions herein described & declared.

Sec. 2. And be it further enacted, That the capital stock of the said bank shall consist of five hundred thousand dollars, money of the United States, to be divided into shares of fifty dollars each; of which fifteen dollars on each share has been paid, according to the articles of association aforesaid; and it shall be optional with any stockholder hereafter to pay up the further sum of thirty five dollars; Provided, That not more than fifty thousand dollars be paid in any one year, unless the President and Directors by a rule or order should authorize or permit a greater sum to be paid: the dividend or dividends on such sums of money so paid, shall not commence until the first day of the month next ensuing such payment.

Sec. 3. And be it further enacted, That the said bank shall transact its business in Georgetown.

Sec. 4. And be it further enacted, That the affairs of the said bank shall be conducted by twelve directors and a president, whose place, if chosen from among their number, shall be supplied by that body. Six of the directors, with the president shall form a board or quorum for transacting all the business of the company, but the ordinary discounts may be done by the president and three directors. In case of his sickness or necessary absence, his place may be supplied by any director, whom he, by writing under his hand, may nominate for that purpose, or in case of his not making such nomination, the board may appoint a President to act during his absence. The president and directors who may be in office under the said articles of association on the said fourth day of March, eighteen hundred and eleven, shall continue in office under and by virtue of this act of incorporation, until others shall be duly chosen in their stead. No person shall be a director or president, who is not a citizen of the United States, and a stockholder; and a director ceasing to be a stockholder, shall cease to be a director; and no person, a director of another bank, shall be a director of this bank. Every stockholder being a citizen of the United States, shall be entitled to vote at all elections to be holden by the stockholders in pursuance of this act, and shall have as many votes, in proportion to the stock he may hold, as follows: for every share, as far as twenty, one vote for each share; and one vote for every two shares thereafter, as far as forty; and for every five shares above forty, one vote; but no person or persons bodies corporate or otherwise, shall be entitled to more than one hundred and fifty votes; no stockholder shall be permitted to vote, who has not held his stock two calendar months, prior to the day of election. All stockholders living in Georgetown, shall vote in the choice of directors by ballot in person; but every stockholder living out of said town may vote in person or by a written ballot by him or her subscribed with his or her name, and duly acknowledged before a judge of a court, a justice of the peace, or a notary public; a certificate whereof shall be made on said ballot by the judge, justice of the peace, or notary public, before whom such acknowledgment shall be made, and said ballot shall by him be sealed up, and addressed to the cashier of the bank, and being transmitted before the time of the election, shall be received and counted in the election. No person who is not a citizen of the United States shall be entitled to vote in any election of this corporation: Provided nevertheless, That this section may at any time hereafter be altered or amended by Congress, in such a manner as they may see fit, so as to provide for an annual rotation of the directors.

Sec. 5. And be it further enacted, That a general meeting of the stockholders of the said Bank shall be holden on the first Monday of April, in the year eighteen hundred and eleven, and on the first Monday of April, in every year thereafter, at such place as the president and directors shall appoint, by giving four weeks notice in two or more of the news-papers of the district, for the purpose of electing directors for the ensuing year, who shall meet on the day succeeding their election, and shall immediately proceed to choose a president; and the president and directors for the time being shall continue in office until others shall be duly elected in their places, and be organized by the assembling of a quorum, and the choice of a president. At all elections the persons having the greatest number of votes shall be deemed to be chosen. All elections shall be held under the superintendence of the president of the Bank, for the time being, and four stockholders not being at the time directors, appointed by the board of directors, any three of whom shall be judges thereof. They shall immediately thereafter notify the persons elected to meet the ensuing day at the Bank; and shall make a return of the persons elected at their first meeting. Should two or more persons have an equal number of votes, the other individuals elected directors, shall determine by ballot from among said persons, who shall be the director or directors. All elections shall be opened at ten o'clock in the forenoon, and closed at three in the afternoon.

Sec. 6. And be it further enacted, That the president and directors shall have full power to make, revise, alter and annul all such rules, orders, bye laws and regulations, for the government of said corporation, and that of its officers, servants and affairs, as they shall from time to time think expedient; and to use, employ and dispose of their capital stock, funds and property of said Bank, for the interest and benefit of the stockholders, subject only to the restrictions herein contained—but the said Bank shall not take for discounting any bill or note, more than at the rate of six per cent. per annum, upon the amount due by such bill or note.

Sec. 7. And be it further enacted, That all promissory notes, bills of exchange, drafts, checks and receipts, for the payment of money made on behalf of the Bank, signed by the president and countersigned and attested by the cashier, shall be obligatory upon the said body corporate, and shall possess the like qualities as to negotiability, and the holders thereof shall have the like actions thereupon, as if such promissory notes, bills of exchange, drafts, checks or receipts had been made by or on behalf of a natural person.

Sec. 8. And be it further enacted, That the books, papers, correspondence and funds of the Bank, shall at all time be subject to the inspection of the directors. And the said president and directors shall once in every year cause to be laid before the Secretary of the Treasury of the United States, an account, truly stating the situation of the Bank and its funds.

Sec. 9. And be it further enacted, That the said president and directors, shall have power to appoint a cashier, and all other officers and servants, for executing the business of said Bank, and to establish the compensation to be made to the president and all other officers and servants of the bank, respectively; but no compensation shall be given to a director for his services, except by a vote of the stockholders in general meeting.

Sec. 10. And be it further enacted, That the president and directors, shall have power to call a general meeting of the stockholders, for purposes concerning the interest of the Bank, giving at least six weeks notice, in one or more of the news-papers of the district, specifying in such notice the object or objects of such meeting.

Sec. 11. And be it further enacted, That the shares of the capital stock, at any time owned by any individual stockholder, shall be transferable only on the books of the Bank, according to such rules, as may, conformably to law, be established in that behalf, by the president and directors; but all debts actually due, and payable to the Bank (days of grace for payment being past) by a stockholder, requesting a transfer, must be satisfied, before such transfer shall be made, unless the president and directors shall direct to the contrary.

Sec. 12. And be it further enacted, That the dividends of the profits of the company, or so much of said profits as shall be deemed expedient and profits, shall be declared half yearly, in the first week in April and October, in each year; the amount of said dividend shall, from time to time, be determined by the president and directors, and shall in no case exceed the amount of the net profits actually acquired by the company, so that the capital stock of the said company shall never be impaired by dividends.

Sec. 13. And be it further enacted, That if the said directors shall at any time, wilfully and knowingly make or declare any dividend which shall impair the said capital stock, all the present at the making or declaring of said dividend, and consenting thereto, shall be liable in their individual capacities to the company, for the amount or proportion of said capital so divided by the said directors; and each director who shall be present at the making or declaring of such dividend, shall be deemed, to have consented thereto, unless he shall immediately enter in writing, his dissent on the minutes of the proceedings of the board, and give notice thereof to the Secretary of the Treasury of the United States.

Sec. 14. And be it further enacted, That the Bank shall in no case, be owners of any ships or vessels, or directly or indirectly, be concerned in trade, or the importation or exportation, purchase or sale of any goods, wares or merchandise whatever, except bills of exchange, bullion, stock of the United States, or of incorporated institutions, and such ships, vessels, goods, wares or merchandise, as shall be truly pledged to them by way of security for debts due, owing or growing due to the said Bank, or purchased by it to secure such debts.

Sec. 15. And be it further enacted, That the Bank shall not purchase or hold any lands, tenements, or other real estates, other than what may be necessary for the convenient transaction of its business, unless such lands, tenements and real estates, shall have been bona fide mortgaged to the Bank by way of security or conveyed to it in satisfaction of debts previously contracted in the course of dealings, or purchased to secure debts contracted with or due to the Bank; and in every instance in which the Bank may become owners or claimants of lands, tenements or real estates, the president and directors are empowered to sell or dispose of the same, in such a manner as they may deem beneficial for the said Bank.

Sec. 16. And be it further enacted, That if any vacancy shall at any time happen among the directors by death, resignation, or otherwise, the rest of the directors for the time being, shall elect a director to fill the vacancy.

Sec. 17. And be it further enacted, That if any number of stockholders, not less than twenty, who shall be proprietors of not less than four thousand shares, may for any purpose relative to the institution, at any time apply to the president and directors, to call a general meeting of the stockholders, and if by them refused, the said number of stockholders, proprietors of not less than the number of shares aforesaid, shall have power to call a general meeting of the stockholders, giving at least sixty days notice in two or more of the public news-papers in the district, specifying in such notice the object or objects of such call.

Sec. 18. And be it further enacted, That the said bank shall not at any time discount or loan a greater sum than double the amount of the capital stock, which shall be actually paid in.

Sec. 19. And be it further enacted, That the total amount of the debts which the said corporation shall at any time owe, whether by bond, bill, note or other contract, shall not exceed twice the amount of their capital stock actually paid in, over and above the monies then actually deposited in the bank for safe keeping. In case of excess, the directors, under whose administration it shall happen, shall be liable for the same in their natural and private capacities; and an action of debt, may in such case be brought against them or any of them, their or any of their heirs, executors or administrators, in any court proper to try the same, by any creditor or creditors of said corporation, and may be pro-